
SYNLAB International GmbH

Moosacher Straße 88
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SYNLAB agrees to sell its Spanish business to Eurofins

SYNLAB, the leader in medical diagnostic services and specialty testing in Europe, agreed to sell its Spanish business to Eurofins Scientific (EUFI.PA). The divestment falls in line with SYNLAB's strategy of further optimising its network and focusing on markets that offer attractive strategic perspectives and sustainable development potential for the Group. The transaction is still subject to customary approvals.

"As a result of a careful review of our portfolio and corresponding market developments in the diagnostics sector, we have decided to sell our Spanish operations to Eurofins Scientific," said Mathieu Floreani, CEO of the SYNLAB Group. "We continue to invest in markets with a higher strategic impact for our Group and adapt our laboratory and service footprint accordingly," Mathieu continued. "We are very grateful for the commitment and achievements of our colleagues in Spain and are confident that they will further thrive in their new company environment."

In 2023, the Spanish business contributed approximately €140 million to the Group's revenue. Until the closing of the transaction, which is expected in the first half of 2025, all SYNLAB services in Spain remain in place without any changes.

From a legal perspective, the Transaction has been coordinated internally by Peter Macheiner (Head of Legal Department) and Fabian Walla (Group General Counsel and CCO); Gomez-Acebo & Pombo Abogados has acted as external legal advisor, with a team coordinated by Pablo Fernández Cortijo (partner), Diana Linage (counsel), Samara Schaar and Monica Ojeda (associates) (all of them from the Corporate – M&A team), with the support of Miguel Troncoso (partner) and Laura Lence (associate) (Antitrust), Ivan Escribano (senior associate – Tax), and Isabel Bandin (senior associate), Iratze Arrigain (associate) and Isabela Crespo (senior associate) (IP).